

PUBLIC NOTICE

Resort Area Development Metropolitan District No. 1 May 6, 2025 Election

On May 6, 2025, persons who are eligible to vote within the boundaries of the Resort Area Development Metropolitan District No. 1 (the “**District**”) will be asked to decide on one or more ballot issues concerning the creation of a debt or other financial obligation of the District.

	FY 2021 ¹	FY 2022 ¹	FY 2023 ¹	FY 2024 ¹	Projected FY 2025 ²
General Fund Balance (ending)	NA	NA	\$0	\$(20,534)	\$0
General Fund Revenues	NA	NA	\$0	\$56,455	\$150,000
General Fund Expenditures	NA	NA	\$0	\$76,989	\$150,000
Debt Service Fund Balance (ending)	NA	NA	\$0	\$0	\$0
Debt Service Fund Revenues	NA	NA	\$0	\$0	\$0
Debt Service Fund Expenditures	NA	NA	\$0	\$0	\$0
Capital Projects Fund Balance (ending)	NA	NA	\$0	\$0	\$0
Capital Projects Fund Revenues	NA	NA	\$0	\$0	\$0
Capital Projects Fund Expenditures	NA	NA	\$0	\$0	\$0
Amount of Debt Or Other Financial Obligation Incurred for Cash Flow purposes with a Term of not more than One Year	NA	NA	\$0	\$0	\$0
Emergency Fund Fully Funded?	NA	NA	NA	NA	Yes

Funds or accounts in which the reserve is currently held: General Fund. The reasons the reserve has not been fully funded are FY2023 – no operating revenues/expenditures. FY2024 – operating revenues were entirely advances/loans (from Developer); 2024 expenses were accrued at year end; funding/cash was received after year end.

Audited financial statements and management letters that have been made public and been provided to the District by its auditors in connection with the preparation of its audits, if any, for the last four fiscal years and the District’s current fiscal year budget are available for public review at:

This Notice shall be posted at least 20 days before the election on the District’s Website:

www.resortareadevelopmentmd.com
c/o WHITE BEAR ANKELE TANAKA & WALDRON
2154 E. Commons Avenue, Suite 2000
Centennial, Colorado 80122

¹ Information is based on unaudited figures.

² Projected information for the current fiscal year is based on estimated figures.